

underscored material = new
[bracketed material] = delete

1 the state of Texas, where utilities are meeting their renewable
2 portfolio standard requirements several years ahead of
3 schedule, with virtually no growth prior to their renewable
4 portfolio standard; and

5 WHEREAS, New Mexico currently derives ninety-eight percent
6 of its energy from conventional fossil fuel resources; and

7 WHEREAS, New Mexico is one of the top ten states for
8 renewable energy resources; and

9 WHEREAS, Governor Richardson has set aggressive goals for
10 renewable energy development; and

11 WHEREAS, electricity generated from renewable resources is
12 steadily declining in price and certain renewable energy
13 resource types are currently cost-competitive with traditional
14 energy resources; and

15 WHEREAS, western states like Colorado, Utah and Nevada are
16 requiring regulated utilities to include substantial levels of
17 renewable resources in their energy portfolios because of their
18 low costs, which will save consumers millions of dollars; and

19 WHEREAS, the development of renewable energy resources
20 would provide tremendous opportunities for economic development
21 in the rural regions of the state; and

22 WHEREAS, the role of government should be to help close
23 the cost difference between renewable and traditional energy
24 resources, support policy to develop renewable energy resources
25 and promote economic development; and

